



Puerto Rico Department of Treasury
Treasury Single Account ("TSA") FY 2022 Cash Flow
As of September 10, 2021

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Glossary

Term	Definition
ACAA	- Automobile Accident Compensation Administration, or Administración de Compensaciones por Accidentes de Automoviles, is a component unit of the Commonwealth of Puerto Rico.
Act 154	- Act 154 means Act No. 154-2010, which, inter alia, imposes a temporary excise tax on the acquisition by multinationals of certain property manufactured or produced in whole or in part in Puerto Rico and on the acquisition of certain manufacturing services carried out in Puerto Rico. The Act 154 temporary excise tax expires on December 31, 2027.
AFI / PRIFA	- Infrastructure Financing Authority.
ASC	- Compulsory Liability Insurance, private insurance company.
ASES	- Puerto Rico Health Insurance Administration, a public corporation and component unit of the Commonwealth of Puerto Rico.
CINE	- Puerto Rico Cinema Fund, a recipient of certain assigned sales and use tax revenues.
COFINA	- Puerto Rico Sales Tax Financing Corporation.
Deferred General Fund Receipts	- Revenues pertaining to Fiscal Year 2020, such as individual and corporate income taxes, that are collected in subsequent fiscal years due to various executive orders and tax extensions in response to the COVID-19 pandemic.
DTPR	- Department of the Treasury of Puerto Rico.
DTPR Collection System	- This is the software system that DTPR uses for collections.
FAM	- Municipal Fund Administration, a recipient of certain assigned sales and use tax revenues.
General Fund Collections	- All gross tax collections received and deposited into the TSA from all Hacienda Collection Posts, through the Hacienda Colecturia Virtual (online), and/or SURI, as well as certain pass-through collections and others.
General Fund	- General Fund (Operating Fund) means the Commonwealth principal operating fund; disbursements from such fund are generally approved through the Commonwealth's annual budgeting process.
Gross Payroll	- Gross Payroll is equal to the sum of: (i) Net Payroll from the DTPR RHUM system; (ii) Other Payroll and (iii) Cash outlays for wage garnishments by Agency.
HTA	- Puerto Rico Highways and Transportation Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Liquidity Plan (LP)	- The Liquidity Plan is the translation of the Certified Fiscal Plan ("CFP") and Certified Budget ("Budget") into a cash flow projection. The TSA Liquidity Plan encompasses all cash flow activity within the TSA. Certain cash flow activity is contemplated in the CFP and Budget, but occurs outside the TSA. Cash flow bridges from the TSA to the CFP and Budget have been included to facilitate comparison.
NAP	- NAP, or the Nutrition Assistance Program, also known as PAN, or Programa de Asistencia Nutricional is a federal assistance nutritional program provided by the United States Department of Agriculture (USDA) solely to Puerto Rico.
Other Payroll	- Other Payroll expenses relate to employee withholdings, social security, insurance, and other deductions.
Other State Collections	- Inflows related to various Health Department programs, the State Insurance Fund, the Commissioner of Financial Institutions, interest earned on TSA bank accounts and others.
PayGo	- PayGo - Puerto Rico pension system that is funded through a pay-as-you-go system. Retirement benefits expenses of government employers are paid by the central government and reimbursed by the employers, with such funds received by the TSA.
PREPA	- Puerto Rico Electric Power Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
PRITA	- Puerto Rico Integrated Transport Authority, a public corporation and component unit of the Commonwealth of Puerto Rico.
PSTBA	- The PSTBA is an amount established under Act 91-2006, as amended, and the Sales Tax Revenue Bond Resolution, as amended and restated on June 10, 2009 (the "Bond Resolution"), that currently must be received by COFINA from 5.5% of the SUT before the Commonwealth can receive any of the other 5.5% SUT.
Public Corporation	- Public corporations are governmental authorities with autonomous structure separate from the central government administration and with independent treasury functions.
RHUM System	- This is the software system that DTPR uses for payroll.
SIFC	- State Insurance Fund Corporation, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Special Revenue Receipts	- Collections made by central government agencies at collection posts for services rendered by the agencies as well as fees, licenses, permits, fines and others.
SURI	- Sistema Unificada de Rentas Internas is the new digital tool of the Department of the Treasury that will allow integration and streamlining of the administration of taxes and revenues and eliminate the complexity of the current systems for the benefit of the Treasury and the taxpayers.
Sweep Account Transfers	- Transfers of Fiscal Year 2020 collections in the SURI sweep account to the TSA during Fiscal Year 2021. The closing balance of the sweep account on June 30, 2020, was \$1,024 million.
TSA	- Treasury Single Account, the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed. TSA receipts include tax collections, charges for services, intergovernmental collections, the proceeds of short and long-term debt issuances and amounts held in custody by the Secretary of the Treasury for the benefit of the Commonwealth's fiduciary funds. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.

Introduction

- Enclosed is the weekly Treasury Single Account ("TSA") cash flow report and supporting schedules with weekly YTD FY2022 actual results compared to the FY2022 Liquidity Plan and FY2021 actual results.
- TSA is the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed.
- Receipts in the TSA include tax collections (including revenues assigned to certain public corporations and pledged for the payment of their debt service), charges for services, intergovernmental collections (such as reimbursements from Federal assistance grants), the proceeds of short and long-term debt issuances held in custody by the Secretary of Treasury for the benefit of the Government fiduciary funds, and other receipts. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.
- Disbursements from the TSA include payroll and related costs, vendor and operational disbursements (including those reimbursed by Federal assistance grants and funded from Special Revenue Funds), welfare expenditures, capital outlays, debt service payments, required budgetary formulas and appropriation payments, pass-through payments of pledged revenues to certain public corporations, tax refunds, payments of current pension benefits and other disbursements.
- Federal funds related to disaster relief for hurricanes Irma and Maria are deposited in a separate bank account overseen by the Government Authorized Representative ("GAR"). Funds may be transferred to the TSA either: (i) after admissible disbursements (per approved Project Worksheets) have been made or (ii) once supporting documentation for an accrual or related expense are provided to and approved by FEMA. Therefore, FEMA funding may also be received in advance of actual cash disbursement, as payments to vendors may occur subsequent to when the corresponding services are rendered / expenses are recorded.
- Data limitations and commentary:
The government has focused on cash transaction information for which access to reliable, timely, and detailed data is readily available. The government continues to work with DTPR and other parties to access additional reliable data that would help to provide additional detail in the future.

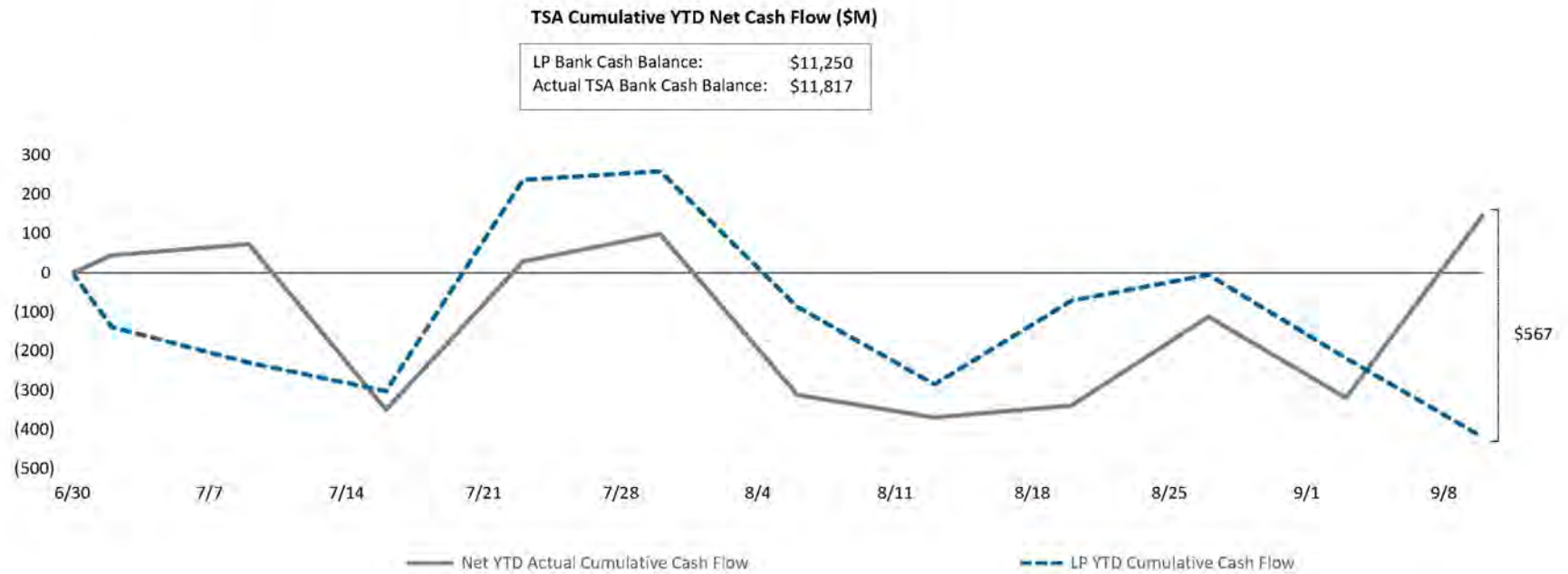
Puerto Rico Department of Treasury | AAFAF*Executive Summary - TSA Cash Flow Actual Results**(figures in Millions)*

Bank Cash Position	Weekly Cash Flow	YTD Net Cash Flow	YTD Net Cash Flow Variance
\$11,817	\$466	\$147	\$567

Bridge from FY21 Liquidity Plan projected TSA Cash Balance to actual FY21 TSA Cash Balance as of September 10, 2021

Cash Flow line item	Variance Bridge (\$M)	Comments
Liquidity Plan Projected Cash Balance 9/10/21:	\$ 11,250	1. On September 8, 2021, the TSA received \$443M of federal Medicaid funds. These funds were not transferred from the TSA to ASES until September 14, 2021.
1. Medicaid Pass-Through Timing	447	
2. State Collections	155	2. State collections are slightly ahead of plan. General fund collections drive \$101M of the positive variance. The remaining \$54M of outperformance pertains to SRF receipts, which are largely pledged to specific uses and expected to be cash flow neutral over the long term.
All Other	(34)	
Actual TSA Cash Account Balance	\$ 11,817	

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YTD TSA Cash Flow Summary - Actual vs LP



YTD Actuals vs. Liquidity Plan

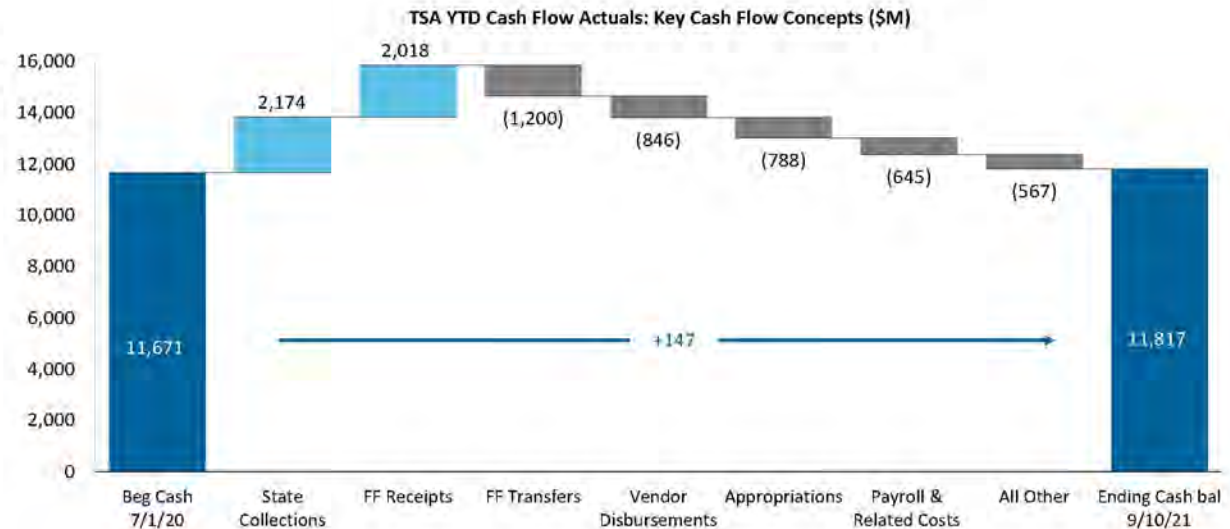
YTD net cash flow is \$147M and cash flow variance to the Liquidity Plan is \$567M, most of which is assumed to be temporary at this time.

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YTD Cash Flow Summary - TSA Cash Flow Actual Results

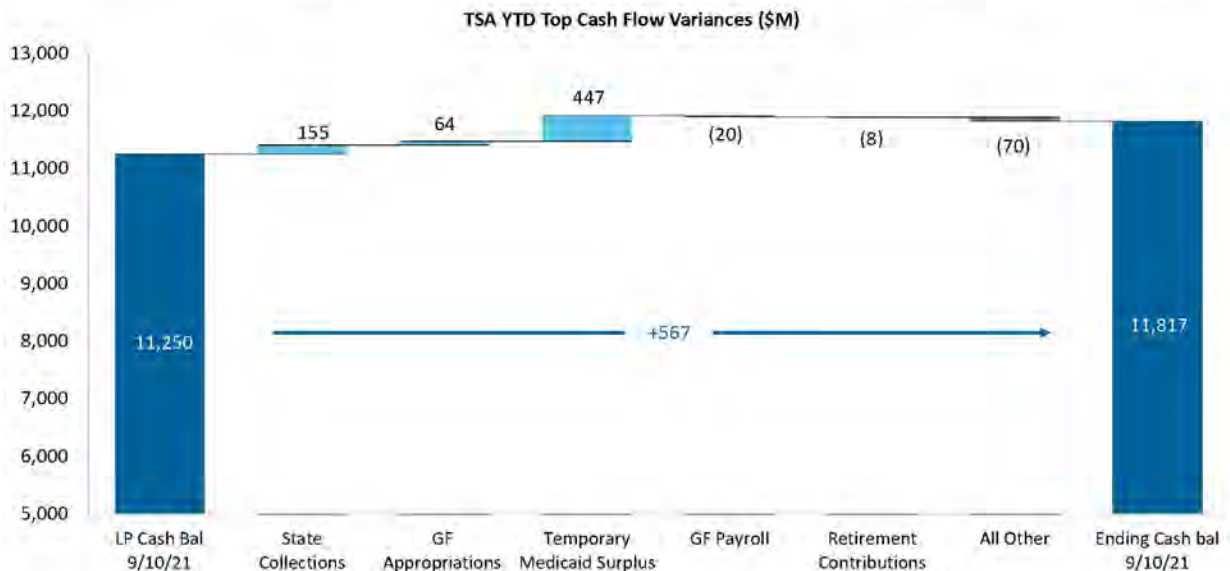
Net Cash Flow - YTD Actuals

- 1.) The primary cash driver of FY22 is state collections. Federal Fund inflows of \$2,018M represent 47% of YTD inflows, but are largely offset by Federal Fund disbursements, with YTD net surplus of \$370M (Refer to page 13 for additional detail).



Net Cash Flow YTD Variance - LP vs. Actual

- 1.) Year to date cash flow outperformance is mainly driven by the receipt of \$447M federal Medicaid funds on September 10, 2021, which were not passed through to ASES until September 14, 2021.



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TSA Cash Flow Actual Results for the Week Ended September 10, 2021

<i>(figures in Millions)</i>							
	FY22 Actual	FY22 LP	Variance	FY22 Actual	FY22 LP	FY21 Actual	Variance
	9/10	9/10	9/10	YTD	YTD	YTD (a)	YTD FY22 vs YTD FY22 LP
<u>State Collections</u>							
1 General fund collections (b)	\$78	\$29	\$49	\$1,932	\$1,831	\$1,566	\$101
2 Other fund revenues & Pass-throughs (c)	2	0	2	42	22	37	19
3 Special Revenue receipts	3	1	2	85	71	94	13
4 All Other state collections (d)	8	1	6	115	95	57	21
5 Sweep Account Transfers	—	—	—	—	—	—	—
6 Subtotal - State collections (e)	\$91	\$32	\$59	\$2,174	\$2,019	\$1,754	\$155
<u>Federal Fund Receipts</u>							
7 Medicaid	452	—	452	708	395	818	313
8 Nutrition Assistance Program	67	124	(57)	837	813	571	24
9 All Other Federal Programs	29	58	(28)	280	514	231	(234)
10 Other	3	—	3	193	157	108	36
11 Subtotal - Federal Fund receipts	\$551	\$182	\$370	\$2,018	\$1,879	\$1,728	\$139
<u>Balance Sheet Related</u>							
12 Paygo charge	5	1	4	96	73	125	23
13 Other	—	—	—	—	—	—	—
14 Subtotal - Other Inflows	\$5	\$1	\$4	\$96	\$73	\$125	\$23
15 Total Inflows	\$647	\$215	\$432	\$4,288	\$3,971	\$3,606	\$317
<u>Payroll and Related Costs (f)</u>							
16 General fund (i)	(8)	(76)	69	(504)	(485)	(456)	(20)
17 Federal fund	(4)	(27)	23	(115)	(194)	(80)	79
18 Other State fund	(0)	(4)	4	(25)	(25)	(32)	(0)
19 Subtotal - Payroll and Related Costs	(\$11)	(\$107)	\$95	(\$645)	(\$704)	(\$569)	\$59
<u>Operating Disbursements (g)</u>							
20 General fund (i)	(21)	(25)	4	(347)	(349)	(332)	2
21 Federal fund	(29)	(31)	2	(334)	(320)	(396)	(13)
22 Other State fund	(12)	(10)	(2)	(165)	(152)	(99)	(12)
23 Subtotal - Vendor Disbursements	(\$62)	(\$66)	\$4	(\$846)	(\$822)	(\$827)	(\$23)
<u>State-funded Budgetary Transfers</u>							
24 General Fund (i)	(5)	(59)	54	(767)	(831)	(320)	64
25 Other State Fund	(1)	—	(1)	(22)	(18)	(47)	(4)
26 Subtotal - Appropriations - All Funds	(\$6)	(\$59)	\$53	(\$788)	(\$848)	(\$368)	\$60
<u>Federal Fund Transfers</u>							
27 Medicaid	(6)	—	(6)	(261)	(395)	(818)	133
28 Nutrition Assistance Program	(67)	(124)	57	(831)	(813)	(565)	(18)
29 All other federal fund transfers	(1)	—	(1)	(108)	(90)	(38)	(18)
30 Subtotal - Federal Fund Transfers	(\$74)	(\$124)	\$50	(\$1,200)	(\$1,298)	(\$1,421)	\$98
<u>Other Disbursements - All Funds</u>							
31 Retirement Contributions	(5)	(5)	(0)	(443)	(435)	(440)	(8)
32 Tax Refunds & other tax credits (h) (i)	(22)	(3)	(19)	(170)	(192)	(284)	22
33 Title III Costs	(0)	(3)	3	(42)	(38)	(46)	(4)
34 State Cost Share	—	—	—	—	—	—	—
35 Milestone Transfers	—	(0)	0	—	(1)	(2)	1
36 Custody Account Transfers	—	—	—	(7)	(3)	—	(4)
37 Cash Reserve	—	—	—	—	—	—	—
38 All Other	—	(50)	50	—	(50)	(58)	50
39 Subtotal - Other Disbursements - All Funds	(\$27)	(\$61)	\$34	(\$662)	(\$719)	(\$831)	\$56
40 Total Outflows	(\$180)	(\$417)	\$236	(\$4,141)	(\$4,391)	(\$4,015)	\$250
41 Net Operating Cash Flow	\$466	(\$202)	\$668	\$147	(\$420)	(\$409)	\$567
42 Bank Cash Position, Beginning (j)	11,351	11,452	(101)	11,671	11,671	7,701	—
43 Bank Cash Position, Ending (j)	\$11,817	\$11,250	\$567	\$11,817	\$11,250	\$7,292	\$567

Note: Refer to the next page for footnote reference descriptions.

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FY21 TSA Cash Flow Actual Results - Footnotes

Footnotes:

- (a) Represents FY2021 actual results through September 11, 2020.
- (b) Represents gross tax collections received and deposited from all Hacienda Collection Posts, through the Hacienda Colecturia Virtual (online) and/or SURI. Additionally, as of the date of this report, the "General Fund Collections" line item includes unreconciled collections due to DTPR transition to collecting various gross tax receipts through the new SURI system. The transition from the Hacienda Colecturia collections system to SURI is ongoing and as such, revenue concept detail for the general tax SURI collections is not available at this time for the portion of collections received by the new general tax SURI account. This resulted in timing-related unreconciled gross collections which will be retroactively allocated to "General Collections" as appropriate once this information becomes available.
- (c) These revenues are collected by DTPR and immediately appropriated.
- (d) Inflows related to the State Insurance Fund, the Department of Labor and Human Resources, the Commissioner of Financial Institutions, interest earned on TSA bank accounts and others. As of the date this report the TSA has received \$2.0M in interest income in FY21 from earnings on the TSA cash balance.
- (e) As of September 10, 2021, there are \$239M in collections in the SURI sweep account pending reconciliation and transfer to the TSA.
- (f) Represents total gross payroll. Gross payroll includes net payroll disbursed to government employees, cash transfers to the Police Department for payroll costs, and other payroll related costs (employee withholdings, social security, insurance, and other
- (g) Includes payments to third-party vendors as well as intergovernmental payments to agencies with separate Treasuries.
- (h) Includes Federally Funded Employee Retention Credits.
- (i) These line items include transfers out of the TSA related to the COVID-19 Emergency Measures Support Package. Total TSA outflows related to the COVID-19 Emergency Measures Support Package are approximately \$534M as of September 10, 2021. Of this amount, \$459M was disbursed in FY2020, \$75M in FY2021, and \$146k in FY2022.
- (j) Excludes BPPR Clawback Accounts (for clawback revenues prior to June 2016) of \$147M.

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General Fund Collections Summary

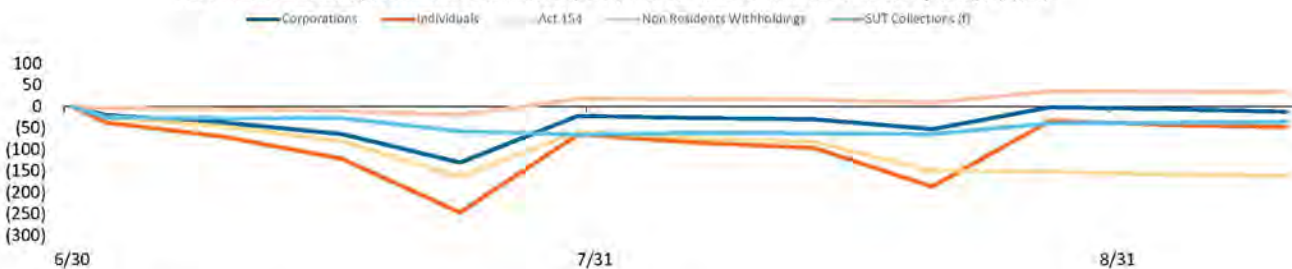
Key Takeaways / Notes

- 1.) Accumulated collections into TSA sweep accounts are now consistently transferred to the TSA with a 7-10 day lag. As of the date of this report, there were \$239M in collections in the SURI sweep account pending transfer to the TSA. Other General Fund revenue also includes receipts that have not been allocated to other concepts and this amount is approximately \$360M. Due to the ongoing transition of various gross tax collections from Hacienda Colecturia to SURI, revenue concept detail for general tax SURI collections from September 1, 2021, through the date of this report is not available at this time. This collections schedule will be updated as information becomes available.

General Fund Collections Year to Date: Actual vs. Forecast (\$M)

	Actual (a) YTD 9/10	LP YTD 9/10	Var \$ YTD 9/10	Var % YTD 9/10
General Fund Collections				
Corporations	\$205	\$217	(\$11)	-5%
Current Year Collections	200	164	36	22%
Current Year CIT for FEDE (Act 73-2008) (b)	6	5	0	4%
FY20 Deferrals/Extensions	-	48	(48)	-100%
Individuals	445	492	(48)	-10%
Current Year Collections	445	404	41	10%
FY20 Deferrals/Extensions	-	89	(89)	-100%
Partnerships	14	12	2	16%
Act 154	181	343	(162)	-47%
Non Residents Withholdings	75	40	35	88%
Current Year Collections	73	39	34	89%
Current Year NRW for FEDE (Act 73-2008)	2	1	1	57%
Motor Vehicles	118	79	39	50%
Rum Tax (c)	106	71	35	49%
Alcoholic Beverages	47	40	7	18%
Cigarettes (d)	21	25	(4)	-15%
HTA	39	92	(52)	-57%
Gasoline Taxes	-	23	(23)	-100%
Gas Oil and Diesel Taxes	-	3	(3)	-100%
Vehicle License Fees (\$15 portion)	7	5	2	41%
Vehicle License Fees (\$25 portion)	17	18	(0)	-1%
Petroleum Tax	-	37	(37)	-100%
Other	15	8	8	140%
CRUDITA	-	33	(33)	-100%
Other General Fund	410	82	328	402%
Total	\$1,661	\$1,524	\$137	9%
SUT Collections (f)	271	307	(36)	-12%
Current Year Collections	271	242	29	12%
FY20 Deferrals/Extensions	-	64	(64)	-100%
Total General Fund Collections	\$ 1,932	\$ 1,831	\$ 101	6%

YTD General Fund Receipts Cumulative Variance Liquidity Plan vs. Actual Cumulative Variance by Category (\$M)



Footnotes:

- (a) General Fund gross cash receipts by concept are approximated using net General Fund revenues adjusted for recurring monthly gross-ups and other adjustments.
 (b) Relates to income tax reserves that are subsequently passed through to PRIDCO.
 (c) This amount includes rum tax moratorium revenues.
 (d) Includes some cigarette tax collections that are subsequently passed through to HTA, PRMBA and other.
 (e) This amount includes FY20 Income Tax from Partnerships.
 (f) SUT collections excludes PSTBA, FAM & CINE, and only includes the amounts deposited into the TSA for General Fund use.

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Other State Fund Collections Summary

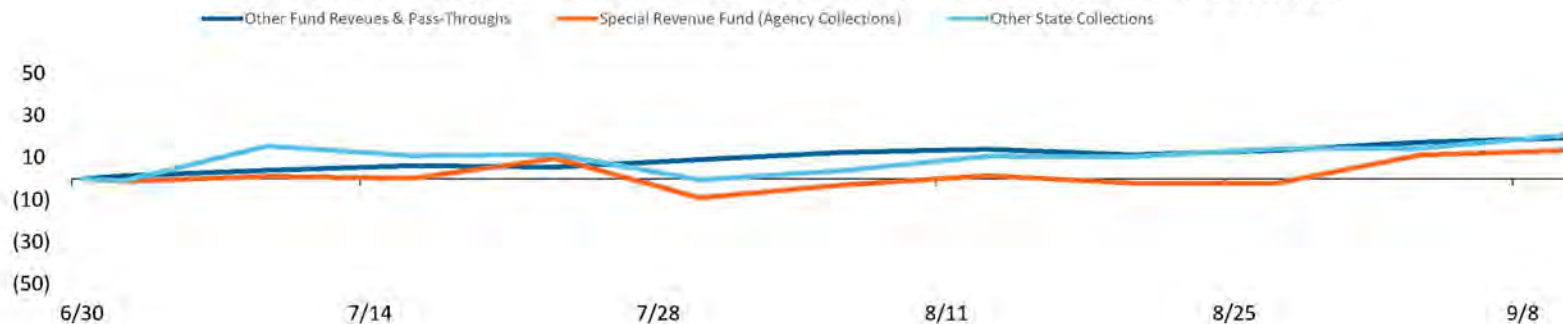
Key Takeaways / Notes

- 1.) Other state fund collections are ahead of the Liquidity Plan. Small overall variance is mostly assumed to be temporary due to timing, as special revenues and other collections may be received with irregular cadence.

Other State Fund Collections Year to Date: Actual vs. Forecast (\$M)

	Actual (a) YTD 9/10	LP YTD 9/10	Var \$ YTD 9/10	Var % YTD 9/10
Other State Fund Collections				
Other Fund Revenues & Pass-Throughs	\$42	\$22	\$19	87%
Electronic Lottery	-	-	-	NA
Cigarettes (PRITA)	6	6	(0)	-2%
ASC Pass Through	3	4	(0)	-9%
ACCA Pass Through	18	12	5	42%
Other	15	-	15	NA
Special Revenue Fund (Agency Collections)	85	71	13	19%
Department of Education	4	4	(0)	-11%
Department of Health	11	10	1	10%
Department of State	2	7	(5)	-67%
All Other	68	50	18	36%
Other state collections	115	95	21	22%
Bayamón University Hospital	1	1	(0)	-31%
Adults University Hospital (UDH)	10	5	4	80%
Pediatric University Hospital	4	3	1	23%
Commissioner of the Financial Institution	3	3	0	7%
Department of Housing	4	4	1	14%
Gaming Commission	45	42	3	7%
All Other	49	36	12	34%
Total	\$242	\$188	\$54	28%

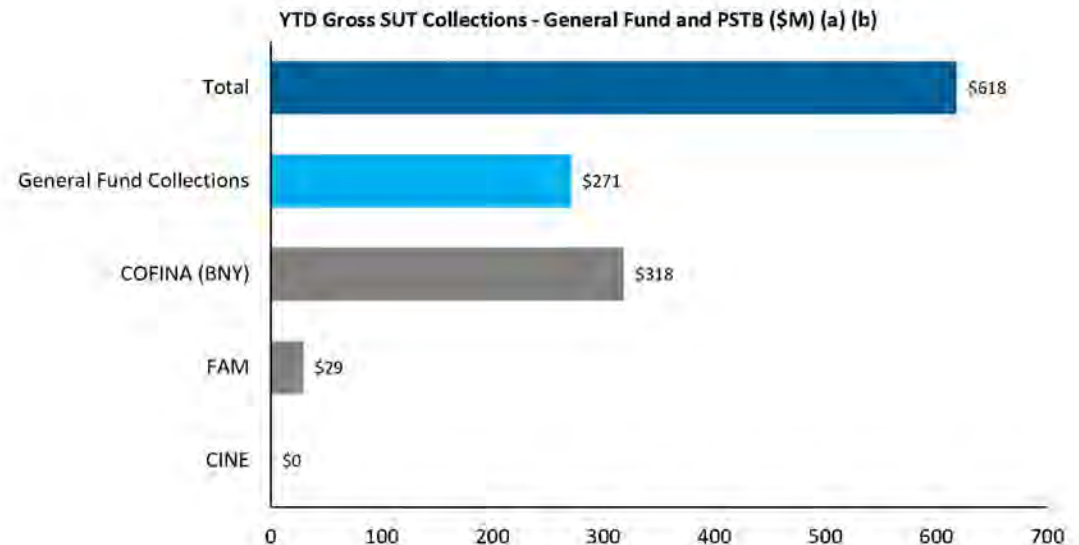
YTD Other State Fund Receipts Cumulative Variance Liquidity Plan vs. Actual Cumulative Variance by Category (\$M) (a)



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Sales and Use Tax Collections Summary

Key Takeaways / Notes

- 1.) The proceeds from the Puerto Rico 10.5% SUT rate are allocated as follows: Of the 10.5%, 5.5% is deposited into a COFINA BNY Mellon account until the PSTBA cap is reached, and 4.5% is deposited into the General Fund. The remaining 0.5% is remitted to FAM. The PSTBA cap for FY22 is \$473 million.



Footnotes

- (a) This schedule reflects gross cash activity and is subject to revision based on periodic reconciliations and accounting adjustments.
- (b) As of September 10, 2021 there is \$54M in SUT collected pending verification and allocation. The verification process includes matching receipts with the appropriate returns and reconciling government account information. Once this process is complete, SUT funds are distributed in accordance with the COFINA Plan of Adjustment based on the ownership of funds and otherwise based on the limits on distributions established therein.

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Federal Funds Net Cash Flow Summary (a)(b)

Key Takeaways / Notes

- 1.) Receipts for the Nutritional Assistance Program (NAP) and Medicaid (ASES Pass-through) are received in advance of the subsequent pass through disbursements. Federal Funds received for Payroll and Vendor Payments are typically reimbursed following disbursement. Currently, there may be temporary surplus / (deficit) due timing differences relating to prior year carryover. Puerto Rico received \$2.24 billion from the Coronavirus Relief Fund (CRF) established under the CARES Act and \$2.5 billion of federal Coronavirus State & Local Fiscal Recovery funds (CSFRF). These funds are held in a separate account outside of TSA. Some of the measures funded by the accounts are initially paid out through TSA, and later reimbursed from the respective external account.

Weekly FF Net Surplus (Deficit)

Medicaid (ASES)	
Nutritional Assistance Program (NAP)	
Payroll / Vendor Disbursements / Other Federal Programs	
COVID-19 Federal Funds (CRF & CSFRF)	
Federally Reimbursable Tax Credits	
Total	

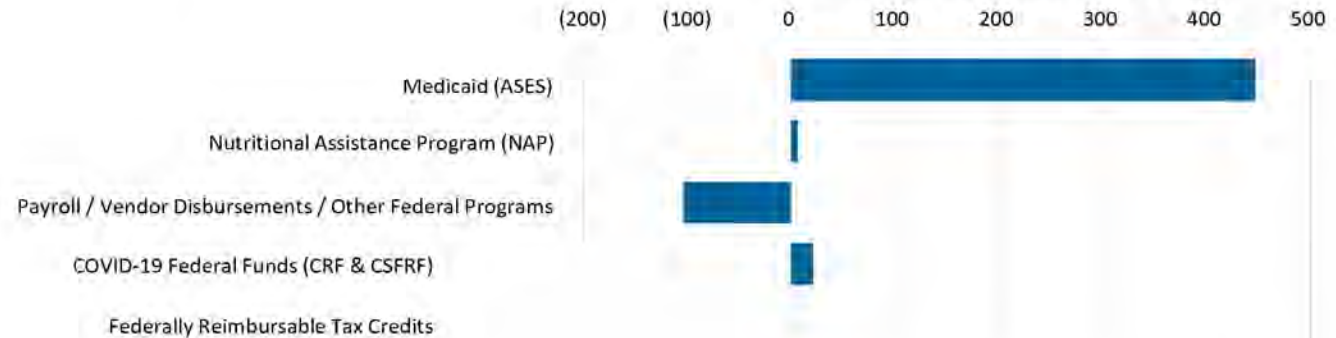
FF Inflows	FF Outflows	Net Cash Flow	LP Net Cash Flow	Variance
\$ 452	\$ (6)	\$ 446	\$ -	\$ 446
67	(67)	(0)	-	(0)
29	(24)	6	-	6
3	(10)	(7)	-	(7)
-	-	-	-	-
\$ 551	\$ (107)	\$ 444	\$ -	\$ 444

YTD Cumulative FF Net Surplus (Deficit)

Medicaid (ASES)	
Nutritional Assistance Program (NAP)	
Payroll / Vendor Disbursements / Other Federal Programs	
COVID-19 Federal Funds (CRF & CSFRF)	
Federally Reimbursable Tax Credits	
Total	

FF Inflows	FF Outflows	Net Cash	LP Net Cash	Variance
\$ 708	\$ (261)	\$ 447	\$ -	\$ 447
837	(831)	6	-	6
280	(384)	(104)	-	(104)
193	(173)	21	42	(21)
-	-	-	25	(25)
\$ 2,018	\$ (1,649)	\$ 370	\$ 67	\$ 302

YTD Federal Funds Net Cash Flows (\$M)



Footnotes

- (a) Please note that federal fund classification as represented here is based on the fund classification at the point of transaction. Agencies regularly review cash transactions and make accounting adjustments that result in fund reclassifications.

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Payroll / Vendor Disbursements Summary

Key Takeaways / Notes : Gross Payroll

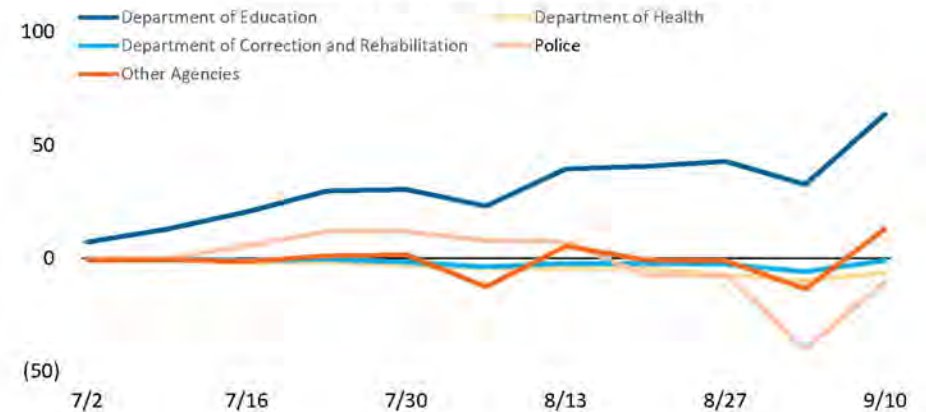
- 1.) Gross payroll is mainly tracking FY22 forecasts to date. Most variance is driven by lower federally funded DOE payroll than projected. Positive variance during the week ended 9/10 is mainly due to timing of non-wage expenses.

Gross Payroll (\$M) (a)

Agency

Agency	YTD Variance
Department of Education	\$ 64
Police	(11)
Department of Correction & Rehabilitation	(1)
Department of Health	(6)
All Other Agencies	13
Total YTD Variance	\$ 59

Cumulative YTD Variance - Payroll by Agency (\$M) (a)



Key Takeaways / Notes : Vendor Disbursements

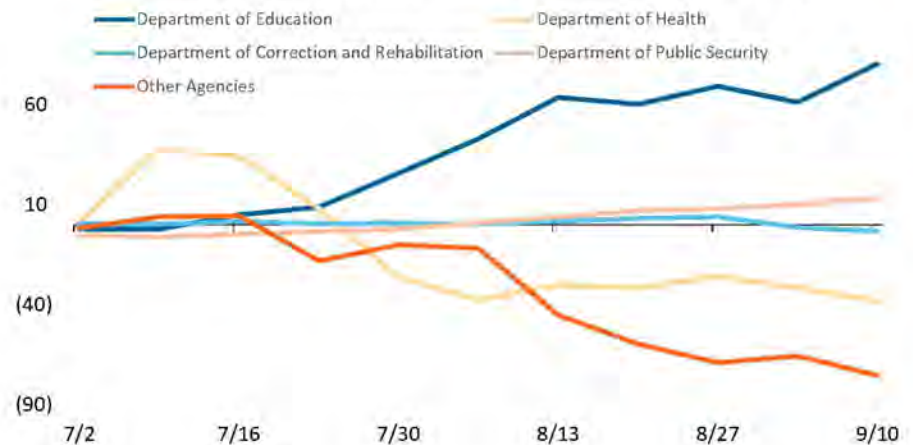
- 1.) Total YTD vendor payments are largely in line with forecast, though there are various offsetting variances within. Disbursements on behalf of the Department of Health are \$29M higher than expected. This is primarily due to \$34M of expenses that will be reimbursed from CRF and CSLFRF funds held outside the TSA.

Vendor Disbursements (\$M)

Agency

Agency	YTD Variance
Department of Education	\$ 80
Department of Public Security	13
Department of Correction & Rehabilitation	(3)
Department of Health	(38)
All Other Agencies	(76)
Total YTD Variance	\$ (23)

Cumulative YTD Variance - Vendor Disbursements by Agency (\$M)



Footnotes

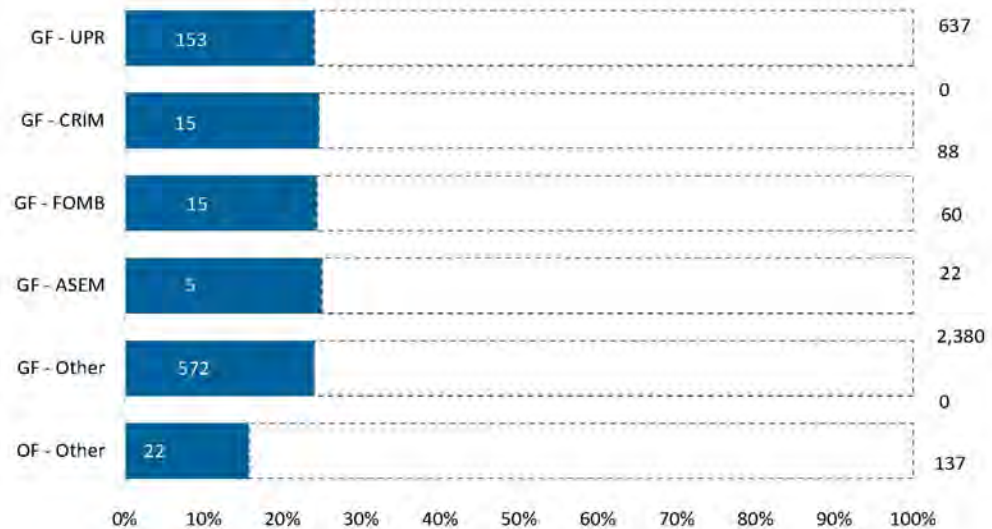
- (a) Gross Payroll is equal to the sum of: (i) Net Payroll by Agency from the DTPR RHUM system; (ii) Other Payroll and (iii) Cash outlays for wage garnishments by Agency.

Puerto Rico Department of Treasury | AAFAF
State Funded Budgetary Transfers Summary

Key Takeaways / Notes

- 1.) General Fund appropriations are generally executed throughout the year on a consistent basis in the first week of a given month. The amount transferred each month is usually the sum of the receiving entity's budgeted amount for FY22 divided into twelve, subject to a 2.5% holdback through the first nine months of the fiscal year, to be disbursed during the fourth quarter following reconciliation of General Fund revenues to Fiscal Plan projections and subsequent approval and authorization for release by the Oversight Board and the Director of OMB. Other General Fund transfers and Other Fund transfers require the recognition of certain revenues within DTPR accounting records prior to sending funds to a receiving entity. The Liquidity Plan projected \$59M of HTA Capex funds carried over from FY21 would be transferred during September 2021. These funds have not been transferred yet, driving the positive Other GF variance.

YTD FY2022 Budgeted Appropriations Executed (\$M)



Remaining Appropriation Budget (\$M)

Entity Name	Full Year		
	Actual YTD	Expectation	Remaining
GF - UPR	\$ 153	\$ 637	\$ 484
GF - CRIM	22	88	66
GF - FOMB	15	60	45
GF - ASEM	5	22	16
GF - Other	572	2,380	1,808
OF - Other	22	137	115
Total	\$ 788	\$ 3,323	\$ 2,535

YTD Appropriation Variance (\$M)

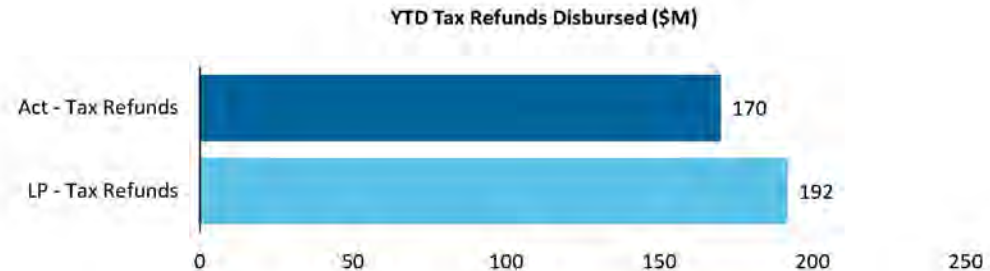
Entity Name	Liquidity Plan		
	Actual YTD	YTD	Variance
GF - UPR	\$ 153	\$ 153	\$ (0)
GF - CRIM	22	21	(0)
GF - FOMB	15	15	-
GF - ASEM	5	5	(0)
GF - Other	572	636	64
OF - Other	22	18	(4)
Total	\$ 788	\$ 848	\$ 60

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Tax Refunds / PayGo and Pensions Summary

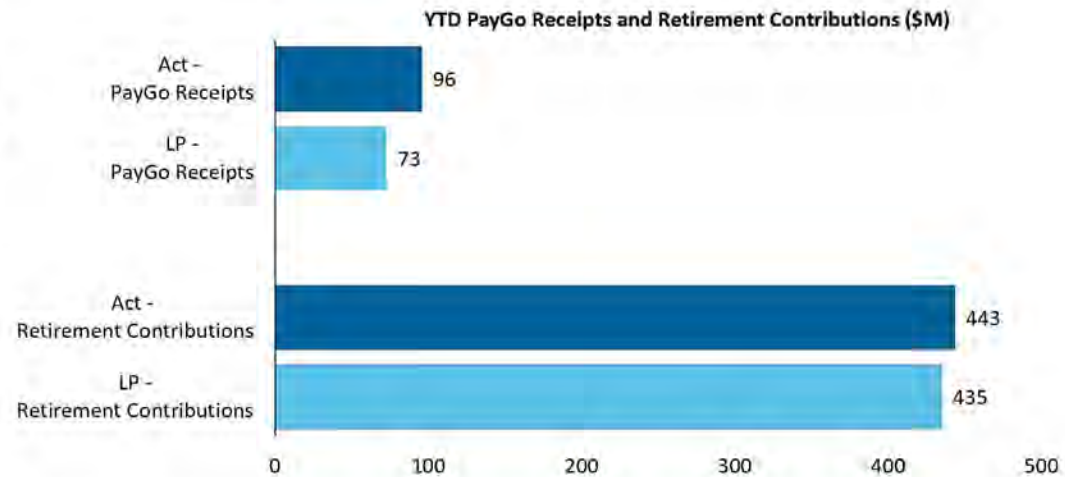
Key Takeaways / Notes : Tax Refunds

- 1.) Tax refunds includes EITC distributions, refunds to individuals and seniors as well other tax credits.



Key Takeaways / Notes : PayGo Receipts and Retirement Contributions

- 1.) YTD PayGo Receipts are slightly higher than forecast. Further details on the status of PayGo can be found in the monthly PayGo Report on AAFAF's website.



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Schedule A: Central Government - Live Web Portal AP by Payee Type (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	3rd Party Payables	Intergovernmental Payables	Total
071	Department of Health	\$ 151,367	\$ 51,015	\$ 202,383
081	Department of Education	75,947	3,443	79,390
025	Hacienda (entidad interna - fines de contabilidad)	46,395	432	46,827
123	Families and Children Administration	32,385	328	32,713
271	Office of Information Technology and Communications	30,920	-	30,920
045	Department of Public Security	27,353	14	27,367
122	Department of the Family	25,700	39	25,739
049	Department of Transportation and Public Works	24,108	12	24,120
050	Department of Natural and Environmental Resources	21,407	151	21,559
329	Socio-Economic Development Office	13,878	43	13,922
137	Department of Correction and Rehabilitation	12,895	12	12,907
127	Administration for Socioeconomic Development of the Family	12,603	223	12,827
038	Department of Justice	12,518	165	12,683
078	Department of Housing	12,506	132	12,638
095	Mental Health and Addiction Services Administration	10,937	409	11,346
043	Puerto Rico National Guard	10,259	52	10,311
087	Department of Sports and Recreation	7,796	162	7,958
311	Gaming Comission	7,580	0	7,580
126	Vocational Rehabilitation Administration	5,992	2	5,994
067	Department of Labor and Human Resources	5,353	38	5,391
031	General Services Administration	5,302	58	5,360
021	Emergency Management and Disaster Administration Agency	4,476	65	4,541
120	Veterans Advocate Office	4,325	2	4,327
124	Child Support Administration	4,006	86	4,091
241	Administration for Integral Development of Childhood	2,621	1,057	3,678
014	Environmental Quality Board	3,150	328	3,478
024	Department of the Treasury	2,248	-	2,248
010	General Court of Justice	2,029	1	2,030
133	Natural Resources Administration	1,876	149	2,025
015	Office of the Governor	1,967	39	2,006
055	Department of Agriculture	1,834	0	1,834
028	Commonwealth Election Commission	1,811	-	1,811
152	Elderly and Retired People Advocate Office	1,249	510	1,758
022	Office of the Commissioner of Insurance	1,724	-	1,724
016	Office of Management and Budget	1,613	13	1,627

Puerto Rico Department of Treasury | AAFAF

Schedule A: Central Government - Live Web Portal AP by Payee Type (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	3rd Party Payables	Intergovernmental Payables	Total
290	State Energy Office of Public Policy	1,180	-	1,180
018	Planning Board	1,084	1	1,085
040	Puerto Rico Police	1,039	13	1,051
105	Industrial Commission	754	191	945
023	Department of State	759	-	759
298	Public Service Regulatory Board	747	3	750
035	Industrial Tax Exemption Office	559	1	560
096	Women's Advocate Office	481	-	481
273	Permit Management Office	466	-	466
242	PPD Central Committee	427	-	427
141	Telecommunication's Regulatory Board	427	-	427
026	Special Appropriations for the Central Government Retirement S	413	-	413
272	Office of the Inspector General of the Government of Puerto Ric	375	-	375
075	Office of the Financial Institutions Commissioner	354	-	354
220	Correctional Health	310	-	310
065	Public Services Commission	302	0	302
266	Office of Public Security Affairs	224	38	262
155	State Historic Preservation Office	244	4	248
089	Horse Racing Industry and Sport Administration	233	-	233
153	Advocacy for Persons with Disabilities of the Commonwealth of	200	-	200
296	Com Audit Int Cred Publico	150	-	150
244	PIP Central Committee	148	-	148
226	Joint Special Counsel on Legislative Donations	124	-	124
243	PNP Central Committee	121	-	121
060	Citizen's Advocate Office (Ombudsman)	109	0	109
069	Department of Consumer Affairs	99	0	99
062	Cooperative Development Commission	70	-	70
042	Firefighters Corps	64	-	64
132	Energy Affairs Administration	49	-	49
	Other	241	1	241
Total		\$ 599,882	\$ 59,233	\$ 659,116

Footnotes:

- (a) *Data presented above represents the Central Government live AP Web Portal repository of third party and intergovernmental invoices by agency, implemented in FY2019. The full transition to managing central government payables through the web portal is complete, however government agencies and vendors continue to analyze the information contained in this report to ensure its accuracy. Ongoing efforts with the largest agencies and their vendors to implement the appropriate processes and controls needed to realize improvements in reporting and efficiency continue as of the date of this report.*
- (b) *On a go-forward basis, vendors submit invoices for approval through the live AP Web Portal where they are logged electronically, matched with the appropriate purchase order or other relevant documentation, and approved / vouchered at the agency level through the online interface.*

Puerto Rico Department of Treasury | AAFAF

Schedule B: Central Government - Live Web Portal AP Aging (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	0 - 30	31 - 60	61 - 90	Over 90 days	Total
071	Department of Health	\$ 21,278	\$ 20,185	\$ 8,796	\$ 152,124	\$ 202,383
081	Department of Education	13,438	23,899	16,309	25,744	79,390
025	Hacienda (entidad interna - fines de contabilidad)	19,279	312	914	26,322	46,827
123	Families and Children Administration	1,510	1,782	649	28,772	32,713
271	Office of Information Technology and Communications	420	181	2,044	28,274	30,920
045	Department of Public Security	1,161	7,456	331	18,420	27,367
122	Department of the Family	799	1,427	385	23,128	25,739
049	Department of Transportation and Public Works	1,286	1,925	300	20,609	24,120
050	Department of Natural and Environmental Resources	4,172	3,809	954	12,624	21,559
329	Socio-Economic Development Office	79	4,116	321	9,406	13,922
137	Department of Correction and Rehabilitation	1,211	1,261	1,545	8,889	12,907
127	Administration for Socioeconomic Development of the Family	1,492	1,260	158	9,917	12,827
038	Department of Justice	1,583	352	506	10,242	12,683
078	Department of Housing	1,026	1,032	776	9,804	12,638
095	Mental Health and Addiction Services Administration	4,564	1,999	396	4,387	11,346
043	Puerto Rico National Guard	691	862	597	8,160	10,311
087	Department of Sports and Recreation	48	255	35	7,620	7,958
311	Gaming Commission	1,396	5,629	68	488	7,580
126	Vocational Rehabilitation Administration	1,145	175	126	4,547	5,994
067	Department of Labor and Human Resources	673	1,507	317	2,894	5,391
031	General Services Administration	204	650	183	4,324	5,360
021	Emergency Management and Disaster Administration Agency	-	-	-	4,541	4,541
120	Veterans Advocate Office	503	-	0	3,824	4,327
124	Child Support Administration	142	696	145	3,108	4,091
241	Administration for Integral Development of Childhood	1,164	300	282	1,931	3,678
014	Environmental Quality Board	318	317	396	2,447	3,478
024	Department of the Treasury	2,192	12	41	3	2,248
010	General Court of Justice	156	283	303	1,289	2,030
133	Natural Resources Administration	-	-	-	2,025	2,025
015	Office of the Governor	121	220	14	1,651	2,006
055	Department of Agriculture	104	16	57	1,657	1,834
028	Commonwealth Election Commission	72	90	70	1,580	1,811
152	Elderly and Retired People Advocate Office	994	220	89	455	1,758
022	Office of the Commissioner of Insurance	57	58	58	1,551	1,724
016	Office of Management and Budget	108	79	20	1,420	1,627

Puerto Rico Department of Treasury | AAFAF

Schedule B: Central Government - Live Web Portal AP Aging (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	0 - 30	31 - 60	61 - 90	Over 90 days	Total
290	State Energy Office of Public Policy	-	154	-	1,026	1,180
018	Planning Board	263	403	236	182	1,085
040	Puerto Rico Police	-	-	-	1,051	1,051
105	Industrial Commission	92	78	9	766	945
023	Department of State	181	92	26	460	759
298	Public Service Regulatory Board	192	36	66	456	750
035	Industrial Tax Exemption Office	1	0	0	558	560
096	Women's Advocate Office	87	31	19	345	481
273	Permit Management Office	10	11	13	432	466
242	PPD Central Committee	-	-	-	427	427
141	Telecommunication's Regulatory Board	-	-	-	427	427
026	Special Appropriations for the Central Government Retirement	60	27	49	277	413
272	Office of the Inspector General of the Government of Puerto	63	12	8	292	375
075	Office of the Financial Institutions Commissioner	151	8	61	134	354
220	Correctional Health	-	141	55	114	310
065	Public Services Commission	-	-	-	302	302
266	Office of Public Security Affairs	2	32	1	228	262
155	State Historic Preservation Office	17	16	1	213	248
089	Horse Racing Industry and Sport Administration	-	-	-	233	233
153	Advocacy for Persons with Disabilities of the Commonwealth	7	100	16	77	200
296	Com Audit Int Cred Publico	-	-	-	150	150
244	PIP Central Committee	-	-	-	148	148
226	Joint Special Counsel on Legislative Donations	18	0	0	106	124
243	PNP Central Committee	-	-	-	121	121
060	Citizen's Advocate Office (Ombudsman)	9	50	4	46	109
069	Department of Consumer Affairs	12	13	3	71	99
062	Cooperative Development Commission	12	11	11	37	70
042	Firefighters Corps	-	-	-	64	64
132	Energy Affairs Administration	-	-	-	49	49
	Other	129	20	6	86	241
Total		\$ 84,689	\$ 83,598	\$ 37,773	\$ 453,056	\$ 659,116

Footnotes:

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